

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

Global Express Mortgage of Washington, Inc., and
Connie Sue Farris, Designated Broker,

Respondents.

NO. C-02-347-02-SC01
(Old No. 2002-145-C01)

STATEMENT OF CHARGES and NOTICE OF
INTENT TO REVOKE LICENSE AND IMPOSE
FINES

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington ("Director") is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act ("Act"). The referenced statutes (RCW) and rules (WAC) are attached, in pertinent part. After having conducted an investigation, and based upon the facts available as of October 24, 2002, the Director institutes this proceeding and finds as follows:

I. FACTS

1. Respondents:

A. Global Express Mortgage of Washington, Inc. is known to conduct the business of a mortgage broker at:

8540 S Eastern Ave Ste 200
Las Vegas NV 89123

B. Connie Sue Farris was named designated broker on March 29, 1999, and has continued as designated broker to date.

1 **2. License:** Global Express Mortgage of Washington, Inc. was licensed by the Department of Financial
2 Institutions (“Department”) to conduct business as a mortgage broker on March 29, 1999, and has continued to be
3 licensed to date.

4 **3. State Corporate License:** Global Express Mortgage of Washington, Inc. was incorporated to do
5 business in the State of Washington on November 9, 1998. The license of the corporation, issued by the
6 Washington State Secretary of State, expired on November 30, 1999. To date, Global Express Mortgage of
7 Washington, Inc. has not notified the Department of this change in standing with the State of Washington
8 Secretary of State.

9 **4. Continuing Education Requirement:** A certificate of satisfactory completion of an approved
10 continuing education course was due to the Department no later than the last business day of April 30, 2002. The
11 Department notified Respondents of this requirement and of the due date by correspondence dated July 22, 2002.

12 **5. Issuance of Directive:** On August 2, 2002, the Department issued a directive to Respondents requiring
13 the submission of a certificate of satisfactory completion of an approved continuing education course.

14 **6. Failure to Submit Certificate:** To date, the Department has not received the required certificate due
15 from Respondents.

16 17 **II. GROUNDS FOR ENTRY OF ORDER**

18 **1. Disclosure of Significant Developments:** Pursuant to WAC 208-660-150, the licensee must notify the
19 Director in writing within five days after a change in the licensee’s status with the state of Washington Secretary
20 of State.

21 **2. Continuing Education Requirement:** Pursuant to RCW 19.146.215 and WAC 208-660-042, the
22 designated broker of every licensee shall complete an annual continuing education requirement and file a
23 certificate of satisfactory completion no later than the last business day of the month in which the anniversary
24 date of the issuance of the licensee’s license occurs.

1 **3. Authority to Revoke License:** Pursuant to RCW 19.146.220(2)(b)(iii), and WAC 208-660-160(19),
2 the Director may revoke a license for failure to comply with any directive or order of the Director and for failure
3 to provide a required certificate of satisfactory completion of an approved continuing education course.

4 **4. Authority to Charge Examination Fee:** Pursuant to RCW 19.146.228(2), and WAC 208-660-060(2), upon
5 completion of any examination of the books and records of a licensee, the Department will furnish to the licensee a
6 billing to cover the cost of the examination. The examination charge will be calculated at the rate of forty-six dollars
7 and twenty-six cents (\$46.26) per hour that each staff person devoted to the examination.

8 **5. Authority to Impose Fine:** Pursuant to RCW 19.146.220(2)(c)(ii) and WAC 208-660-165, the Director
9 may impose fines on the licensee for failure to comply with any directive or order of the Director.

11 **III. NOTICE OF INTENT TO ENTER ORDER**

12 Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in
13 the above Facts and Grounds for Entry of Order, constitute a basis for the entry of an Order under RCW 19.146.220.
14 Therefore, it is the Director's intention to ORDER that:

- 15 1. The mortgage broker license held by Global Express Mortgage of Washington, Inc. be revoked,
- 16 2. Respondents pay an examination fee to be calculated at \$46.26 per hour for each staff hour devoted to the
17 investigation; and
- 18 3. Respondents pay a fine of \$2,250 for failure to comply with a directive, calculated at \$75.00 per day for
19 30 days.

20 **IV. AUTHORITY AND PROCEDURE**

21 This Statement of Charges and Notice is entered pursuant to the provisions of RCW 19.146.220,
22 RCW 19.146.221. and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The
23 Administrative Procedure Act). Respondents may make a written request for a hearing as set forth in the
24

1 NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this
2 Statement of Charges and Notice of Intent to revoke License and Impose Fines.

3
4 Dated this _____ day of _____, 2002.

5
6 _____
7 MARK THOMSON
8 ASSISTANT DIRECTOR
9 DIVISION OF CONSUMER SERVICES
10 DEPARTMENT OF FINANCIAL INSTITUTIONS
11
12
13
14
15
16
17
18
19
20
21
22
23
24

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25